CONSENSUS BASED ON MULTIPLICATIVE CONSISTENT DOUBLE HIERARCHY LINGUISTIC PREFERENCES: VENTURE CAPITAL IN REAL ESTATE MARKET

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Received 29 March 2019; accepted 28 April 2019

Abstract. Based on the Computing with Words (CW), double hierarchy hesitant fuzzy linguistic term set (DHHFLTS) can be used to express complex linguistic information accurately with two simple linguistic hierarchies. This paper proposes a group decision making (GDM) model based on multiplicative consistency and consensus with double hierarchy hesitant fuzzy linguistic preference relations (DHHFLPRs). Firstly, a correlation coefficient of DHHFLTSs is defined based on the distance measures of double hierarchy hesitant fuzzy linguistic elements (DHHFLEs). Then, a multiplicative consistency property of DHHFLPRs is investigated, and a consistency checking method and a feedback mechanism-based repairing algorithm are developed to ensure all DHHFLPRs with acceptable multiplicative consistency. Furthermore, a correlation measure for DHHFLPRs based on the correlation coefficient of DHHFLTSs is proposed, and a new consensus reaching method on the basis of the correlation measure is developed, which can be used to fully obtain the consensus degree from both positive and negative angles. Finally, we make some comparative analyses with other existing consistency checking and repairing method as well as the consensus reaching approach to illustrate the effectiveness of the proposed method by a case study concerning the assessment of the venture capital project about real estate market in some cities of China.

Keywords: double hierarchy hesitant fuzzy linguistic preference relations, group decision making, multiplicative consistency, consensus, venture capital, real estate market.

Introduction

Group decision making (GDM), ranking a finite set of alternatives based on the evaluations of a group of decision makers (DMs), has attracted many scholars’ attention in recent years. In general, a complete GDM process mainly consists of three aspects: a) evaluation process; b) consensus reaching process; c) alternatives ranking process. In evaluation process, natural languages can reflect DMs’ original evaluation information better when they provide preferences. For instance, when evaluating a car, there’s a high probability that the first thing we tend to do is to say some words like “the performance is very good” and “the price is cheap” rather than some quantitative expressions. Therefore, fuzzy linguistic approach was proposed by Zadeh (1975) to deal with natural languages and he also gave the concept of Computing with Words (CW) (Zadeh, 2012) that is a system of computation where the objects of computation are words, phrases and propositions drawn from a natural language. Motivated by CW, and as a cognitive complex linguistic information representation tool, the Double Hierarchy Linguistic Term Set (DHLTS) (Gou, Liao, Xu, & Herrera, 2017) not only can be used to express cognitive complex linguistic information accurately with two simple linguistic hierarchies, but also can be more clear to express the semantics of original natural languages because all elements in a DHLTS are expressed by linguistic labels without any numerical scales. In addition, to represent some hesitant linguistic information, Gou et al. (2017) extended DHLTS into hesitant fuzzy environment and defined the concept of double hierarchy hesitant fuzzy linguistic term set (DHHFLTS). Because of the flexibility and comprehensiveness of the DHLTS and DHHFLTS, they have attracted more and more attention including decision making methodologies (Gou et al.,

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In recent years, the pairwise comparison methods are more accurate than non-pairwise methods (Millet, 1997), and the main advantage of pairwise comparison is that DMs only need to focus exclusively on two alternatives at a time when expressing their preferences (Chiclana et al., 2007; Li, Wang, & Hu, 2019). Then a large number of preference relations have been developed on the basis of different information representation forms, including fuzzy preference relations (Orlorski, 1978; Chiclana, Herrera-Viedma, & Alonso, 2009). Therefore, the multiplicative consistency has been studied in different preference values (Chiclana et al., 2009). Therefore, the multiplicative consistency has been studied in different preference values (Chiclana et al., 2009). Therefore, the multiplicative consistency has been studied in different preference values (Chiclana et al., 2009). Therefore, the multiplicative consistency has been studied in different preference values (Chiclana et al., 2009). 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This paper develops a novel correlation measure for DHHFLPRs, which contains both positive correlation and negative correlation coefficients simultaneously.

- A new consensus reaching method on the basis of the correlation measure is developed, which makes the consensus reaching process reasonable.
- We make some comparative analyses with other consistency checking and repairing method, and the existing consensus reaching approach.

Additionally, in the opening ceremony of the 2016 World Economic Forum, Premier Li emphasized that it is urgent to make comprehensively deepen reform to promote transformation and upgrading of China’s economy. As emphasized by Schumpeter (1934) in innovation theory that innovation is the dynamic of economy, and more importantly, innovation promotes the transformation of economy as well and the venture capital (VC) played an important role in such transformation through innovation (Zhang, Du, & Tian, 2018). Dutta and Folta (2016) explained that the most important reason why VC is so popular is that projects with VC-backed can get a higher rate of commercialization and are more efficient in innovation than those with non-VC-backed. However, it is clear that the VC firms are facing great risks when they are making huge profits. Therefore, finding a promising project is the first and crucial step for the success of VC. In recent decades, more and more scholars are interested in behavioral decision-making model when dealing with practical VCs. For instance, Gomes and González (2012) and Zhang, Du, and Tian (2018) applied TODIM method into behavioral decision. Zacharakis, McMullen, and Shepherd (2007) explained that VCs also plays a primary role in investment decision. Under uncertain environment, Yazdipour (2011) proved that risk aversion for gains and risk seeking for losses were the appeared risk attitudes of almost all the VCs.

As we mentioned above, as a cognitive complex linguistic information representation tool, DHHFLPR is very useful in GDM under uncertain linguistic environment. Therefore, it can be used as a powerful evaluation carrier to deal with some VC problems in practical. In addition, considering the important degree of both consistency and consensus reaching process, this paper focuses on assessing a practical VC project about real estate market in some cities of China with DHHFLPRs by researching the consensus model based on multiplicative consistency.

This paper is organized as follows: Section 1 reviews some basic concepts of DHHFLTS and DHHFLPR. Section 2 develops the multiplicative consistency property of DHHFLPR, and then introduces a feedback mechanism-based consistency repairing method. Section 3 discusses the consensus reaching process based on the correlation measure between DHHFLPRs. Section 4 illustrates a practical GDM problem to show the effectiveness of the proposed method and makes some comparative analyses. Final concluding remarks are provided in last section. A flow chart can be drawn to show the main work of this paper in Figure 1.

1. Preliminaries

In this section, we mainly review some existing linguistic models and discuss the concepts of DHHFLTS and DHHFLPR.

1.1. The concepts of DHLTS and DHHFLTS

Natural languages are always around our human being and they can be used to reflect the most real thought of people and so they are the essential tools for communications. In the process of GDM, how to represent and deal with natural languages is one of the most important steps. Therefore, Zadeh (2012) introduced a concept of Computing with Words (CW) and explained it with “Computing with words is a system of computation in which the objects of computation are words, phrases and propositions drawn from a natural language. The carriers of information are propositions. It is important to note that Computing with words is the only system of computation which offers a capability to compute with information described in a natural language.” Clearly, CW is one of the most effective ways to process natural languages. Motivated by CW, lots of linguistic models have been developed to represent natural languages such as hesitant fuzzy linguistic term set (HFLTS) (Rodriguez, Martinez, & Herrera, 2012), 2-tuple linguistic model (Herrera & Martinez, 2000), virtual
linguistic term model (Xu, 2005), and type-2 fuzzy sets (Mendel, 2007; Qin, Liu, & Pedrycz, 2017), etc. And most of them are based on symmetrical linguistic term set (LTS) \( S = \{ s_\alpha | \alpha = -\tau, -1, 0, 1, \ldots, \tau \} \) (Xu, 2005) or asymmetrical LTS \( S = \{ s_\alpha | \alpha = 1, 2, \ldots, 2\tau \} \) (Herrera, Herrera-Viedma, & Verdegay, 1995). For example, HFLTS (Rodríguez et al., 2012) mainly uses several linguistic terms included in a LTS \( S \) to express hesitant linguistic information, and 2-tuple linguistic model utilizes both linguistic term and real number to represent linguistic information. However, sometimes the existing linguistic models have many shortcomings. (1) Some linguistic models can be only used to represent one or more basic linguistic terms. For example, let \( S = \{ s_{-2} = \text{very low}, s_{-1} = \text{low}, s_0 = \text{medium}, s_1 = \text{high}, s_2 = \text{very high} \} \) be a LTS, if we want to express some linguistic information simultaneously as “a little high, just right high, much high”; we can only use the basic linguistic term \( s_1 \) to represent it based on \( S \) and the modifiers “a little”, “just right” and “much” are neglected. Therefore, it is a very important task to enrich each basic linguistic terms of LTS \( S \). (2) Some linguistic models have no clear meanings. For example, we cannot explain the real meaning of a virtual linguistic term \( s_{1.25} \). Therefore, another important task is to develop method to express this kind of linguistic information clearly. (3) Some linguistic models utilize real numbers to express linguistic information such as 2-tuple linguistic model and type-2 fuzzy set. As we know, quantitative information tends to change the meaning of the original linguistic information.

Apart from above shortcomings, some existing linguistic models provide inspirations and motivations for scholars to create new complex linguistic model. Based on the 2-tuple linguistic structure of 2-tuple linguistic model and type-2 fuzzy set, we can transform all real numbers of 2-tuple linguistic model or type-2 fuzzy sets into linguistic labels and give them real semantics. And then we can obtain a 2-tuple linguistic structure as “adverbs+adjective”, as well as utilize the 2-tuple linguistic structure to express linguistic information instead of real numbers. Based on this motivation, Wang, Xu, and Zeng (2018) proposed a concept of linguistic terms with weakened hinges, which regards the “adverbs” as a few weakened hinges expressed by other linguistic labels. However, this linguistic model has two gaps. One is that all weakened hinges are included in a set, which will be inconvenient if different linguistic terms need different sets of weakened hinges. The other one is that a weakened hedge may have different meanings when embellishing different basic linguistic terms but it cannot be expressed clearly. To overcome the gaps of the linguistic terms with weakened hinges and improve 2-tuple linguistic structure, Gou et al. (2017) defined the new concept of DHLTS, which is one of the most typical representatives and it is used to express the 2-tuple linguistic structure based on two hierarchy LTSs, and can be used to express cognitive complex linguistic information accurately with two simple linguistic hierarchies. The first hierarchy LTS is the main linguistic hierarchy and the second hierarchy LTS is the linguistic feature or detailed supplementary of each linguistic term included in the first hierarchy LTS. Let \( S = \{ s_1 \} = \{ -\tau, -1, 0, 1, \ldots, \tau \} \) be the first hierarchy LTS and \( O = \{ o_k \} = \{ -k, -c_0, -1, 0, 1, \ldots, c_0 \} \) be the second hierarchy LTS of \( s_1 \). Then, we call the DHLTS, where \( s_{\alpha k} > \) is called double hierarchy linguistic term (DHLT). For convenience, we use \( O = \{ o_k \} = \{ -c_0, -1, 0, 1, \ldots, c_0 \} \) and \( s_{\alpha k} > \) to represent the second hierarchy LTS and DHLT, respectively.

One figure can be drawn to show the DHLTS:

**Remark 1.** In Figure 2, it is shown that the linguistic term \( s_1 \) has a second hierarchy LTS \( O_1 \). Some advantages of DHLTS can be summarized: 1) All elements in DHLTS are expressed by linguistic labels without any numerical scales, which reflect the semantics of original natural languages to a greater extent; 2) The second hierarchy LTS is necessary when the set of adverbs of a first hierarchy linguistic term is large. Otherwise, we can add them into the first hierarchy LTS directly. 3) Each second hierarchy LTS can be regarded as a set of adverbs and extends the linguistic representations (richer vocabularies). 4) Each linguistic term in the first hierarchy LTS has its own second hierarchy LTS, and all of them are usually different. Especially, considering that these two endpoints \( s_{-c} \) and \( s_{c} \) represent the upper bounds of the first hierarchy LTS and these two

![Figure 2. The second hierarchy LTS of a linguistic term in the first hierarchy LTS](image-url)
of the first hierarchy LTS only contain a half of area compared to other linguistic terms, so we can only use $O = \{ o_l \mid k = 0,1,\ldots,c \}$ and $O = \{ o_q \mid k = -c,\ldots,-1,0 \}$ to be the second hierarchy LTS of them, respectively. More details about DHLTs can be referred to (Gou et al., 2017).

In addition, to express several complex linguistic terms in a set simultaneously, Gou et al. (2017) extended DHLTS into hesitant fuzzy environment and defined the concept of DHHFLTSs, which on $X$, denoted as $H_{S_{O}}$, is in mathematical form of

$$H_{S_{O}} = \{ x_{i} \mid h_{S_{O}}(x_{i}) \geq \chi_{i} \in X \},$$

where $h_{S_{O}}(x_{i})$ is a set of some linguistic terms in $S_{O}$ and can be expressed as

$$h_{S_{O}}(x_{i}) = \begin{cases} s_{\phi_{l}<\phi_{q}} \in S_{O}; l = 1,2,\ldots,L; \\ s_{\phi_{l}<\phi_{q}}(x_{i}) \phi_{l} = \{ -\tau_{l},\ldots,-1,0,1,\ldots,\tau_{l} \}; \\ \phi_{l} = \{ -\gamma_{l},\ldots,-1,0,1,\ldots,\gamma_{l} \} \end{cases}$$

with $s_{\phi_{l}<\phi_{q}}$ being the DHLT in $S_{O}$ and $L$ being the number of the DHLTs in $h_{S_{O}}(x_{i})$. For convenience, we call $h_{S_{O}}(x_{i})$ double hierarchy hesitant fuzzy linguistic element (DHHFLE).

**Remark 2.** For understanding the DHHFLTS better, its syntax rule was given by establishing a context-free grammar $N_{DHH} = \{ V_{N}, V_{F}, I, P \}$ as (Gou et al., 2017):

$$V_{N} = \{ \text{double hierarchy primary term}, \text{double hierarchy composite term}, \text{binary relation}, \text{conjuncton} \}$$

$$V_{F} = \{ \text{lessthan}, \text{morethan}, \text{between}, \text{and} \}$$

$$I = V_{N}.$$  

For the context-free grammar $N_{DHH}$, the production rules $P$ can be defined as:

$$P = \{ \text{double hierarchy primary term} \}$$

$$\{ \text{double hierarchy composite term} \} ::= \{ \text{double hierarchy primary term} \}$$

$$\{ \text{binary relation} \} ::= \text{lessthan} \mid \text{morethan} \mid \text{between} \mid \text{and}$$

$$\{ \text{conjuncton} \} ::= \text{and}$$

### 1.2. The operational laws of DHHFLTSs and the concept of DHHFLPR

By adding the second hierarchy LTS as the auxiliary linguistic hierarchy, complex linguistic information can be described more clearly. However, some scholars may doubt that whether the calculations among DHHFLTSs is complicated. Here we can explain it and develop some methods to make the calculations simpler.

Motivated by the monotonic function of Dubois (2011) and virtual linguistic terms (Xu, 2005, 2007, 2008), two functions for mutual transformations between DHLT and numerical scale were developed when extending the DHLT to continuous form (Gou et al., 2017). The complexity of the calculation is greatly reduced because of the monotonic function provides convenience for using the mathematical expressions to make the operations among DHLTs. These two functions are shown as follows:

**Definition 1** (Gou et al., 2017).

Let $S_{O} = \{ s_{\phi_{l}<\phi_{q}} \mid f \in [-\tau, \tau]; k \in [-\gamma, \gamma] \}$ be a continuous DHLTS, $h_{S_{O}} = \{ s_{\phi_{l}<\phi_{q}} \mid s_{\phi_{l}<\phi_{q}} \in S_{O} \}$, $l = 1,2,\ldots,L; \phi_{l} \in \{ -\gamma_{l},\ldots,-1,0,1,\ldots,\gamma_{l} \}$ be an DHHFLTS with $L$ being the number of DHLTs in $h_{S_{O}}$. Then, the real number $\gamma_{l} \in [0,1]$ and the subscript $\phi_{l}$ of DHLT $s_{\phi_{l}<\phi_{q}}$ can be transformed to each other equivalently by two functions $f$ and $f^{-1}$:

$$f : [-\tau, \tau] \times [-\gamma, \gamma] \rightarrow [0,1], f(\phi_{l}, \phi_{q}) = \frac{\phi_{l} + (\tau + \phi_{q}) \gamma_{l}}{2\gamma_{l}} = \gamma_{l};$$

$$f^{-1} : [0,1] \rightarrow [-\tau, \tau] \times [-\gamma, \gamma], f^{-1}(\gamma_{l}) = \left[ 2\gamma_{l} \tau - \tau \right] < o \right\} = \left[ 2\gamma_{l} \tau - \tau + 1 < o \right\}$$

Based on the transformation function $f$, the expected and variance values of an DHHFLE $h_{S_{O}}$ can be defined respectively as:

$$E(h_{S_{O}}) = \frac{1}{\#h_{S_{O}}} \sum_{l=1}^{\#h_{S_{O}}} f(s_{\phi_{l}<\phi_{q}});$$

$$\nu(h_{S_{O}}) = \frac{1}{\#h_{S_{O}}} \sum_{l=1}^{\#h_{S_{O}}} \left( f(s_{\phi_{l}<\phi_{q}}) - E(h_{S_{O}}) \right)^{2}. \quad (7)$$

For two DHHFLTSs $h_{S_{O}}$ and $h_{S_{O}}$, if $E(h_{S_{O}}) > E(h_{S_{O}})$ then $h_{S_{O}} \succ h_{S_{O}}$. If $E(h_{S_{O}}) = E(h_{S_{O}})$, then (1) if $\nu(h_{S_{O}}) > \nu(h_{S_{O}})$ then $h_{S_{O}} \succ h_{S_{O}}$; (2) if $\nu(h_{S_{O}}) = \nu(h_{S_{O}})$, then $h_{S_{O}} \sim h_{S_{O}}$.

Suppose that $h_{S_{O}} = \{ s_{\phi_{l}<\phi_{q}} \mid s_{\phi_{l}<\phi_{q}} \in S_{O} \}; l = 1,2,\ldots,\#h_{S_{O}}$ and
are three DHHFLEs, and $h_{SO_i} = \{s_{h_{SO_i}}^{(l)} | l = 1, 2, \ldots, \#h_{SO_i} \}$ are three DHHFLEs, and $\lambda (0 \leq \lambda \leq 1)$ is a real number. Some operational laws of DHHFLEs are developed as follows (Gou et al., 2018a):

1. Addition:
   $$h_{SO_i} \oplus h_{SO_j} = \bigcup_{s_{SO_i}^{(l)} \in h_{SO_i}, s_{SO_j}^{(l)} \in h_{SO_j}} \left\{s_{SO_i}^{(l)} \oplus s_{SO_j}^{(l)} \right\};$$
   if $\phi_1^l + \phi_2^l \leq \tau, \phi_1^l + \phi_2^l \leq \varsigma$;

2. Multiplication:
   $$\lambda h_{SO_i} = \bigcup_{s_{SO_i}^{(l)} \in h_{SO_i}, \phi_{SO_i}^{(l)} \in \alpha} \left\{s_{SO_i}^{(l)} \times \phi_{SO_i}^{(l)} \right\}; 0 \leq \lambda \leq 1;$$

3. Complementary operation:
   $$h_{SO_i}^c = \bigcup_{s_{SO_i}^{(l)} \in h_{SO_i}, \phi_{SO_i}^{(l)} \in \phi} \left\{f^{-1}\left(1 - f\left(s_{SO_i}^{(l)} \phi_{SO_i}^{(l)} \right)\right)\right\}.$$

In the process of GDM, considering that the pairwise comparison methods are more accurate than non-pairwise methods (Millet, 1997), and the main advantage of pairwise comparison is that of focusing exclusively on two alternatives at a time that facilitates DMs when expressing their preferences (Chiclana et al., 2009). Therefore, under double hierarchy hesitant fuzzy linguistic environment, their preferences can be represented by the form of preferences. However, this way limits DMs in their global perception of the al-

2. Multiplicative consistency of DHHFLE

This section mainly discusses the multiplicative consistency of DHHFLE. Firstly, as the basic tool, a normalization method of DHHFLE is developed, the multiplicative consistency property of DHHFLEs is defined, and a consistency index of DHHFLEs is proposed. In addition, a consistency checking method is given to judge whether a DHHFLE is of acceptable multiplicative consistency. Finally, a feedback mechanism-based method is developed to repair the DHHFLE with unacceptable multiplicative consistency.

2.1. The normalization method of DHHFLE

To introduce the consistency measure of DHHFLE, the first step is to normalize DHHFLE and make sure that all DHHFLEs have the same length. Zhu and Xu (2014) developed two normalization methods, i.e., $\alpha$-normalization and $\beta$-normalization. The former is to remove some elements and the latter is to add some elements. Considering the $\alpha$-normalization may result in more the loss of original information, this paper mainly develops a normalization method for DHHFLE on the basis of the $\beta$-normalization method.

Let $\tilde{h}_{SO_i} = \left(\begin{array}{c} h_{SO_i} \\ \end{array} \right)_{m \times m}$ be a DHHFLE, $h_{SO_i}^\infty$ and $h_{SO_i}^*_{SO_i}$ be the minimum and maximum DHLT obtained by the above comparative method, respectively, $\epsilon (0 \leq \epsilon \leq 1)$ be an optimized parameter. Adding $h_{SO_i}^{\epsilon} = \epsilon h_{SO_i}^* + (1 - \epsilon) h_{SO_i}^\infty$ and $h_{SO_j}^{\epsilon} = (1 - \epsilon) h_{SO_j}^* + \epsilon \tilde{h}_{SO_j}^\infty$ to $h_{SO_i}$ and $h_{SO_j}$, respectively, then the normalized DHHFLE can be defined as follows:

Definition 3.

Let $\tilde{h}_{SO_i} = \left(\begin{array}{c} h_{SO_i} \\ \end{array} \right)_{m \times m}$ be an DHHFLE, $\epsilon (0 \leq \epsilon \leq 1)$ be an optimized parameter, and $\tilde{h}_{SO_i}$ be the DHHFLE with the largest number of DHLTs. The normalized DHHFLE (NDHHFLE), denoted as $\tilde{h}_{SO_i}^N = \left(\begin{array}{c} h_{SO_i}^N \\ \end{array} \right)_{m \times m}$, can be established by utilizing $\epsilon$ and $(1 - \epsilon)$ to add the DHLTs to $h_{SO_i}$ ($i < j$) and $h_{SO_j}$ ($i < j$), respectively, and we can obtain that the number of DHLTs in all DHHFLEs is equal to $\#h_{SO_i}$, i.e., $\#h_{SO_i}^N = \#h_{SO_i}^N$ is the DHHFLE with the largest number of DHLTs.

2.2. Multiplicative consistency of DHHFLE

As we mentioned in Section 1, by making pairwise comparison on two alternatives at a time, the opinions of DMs can be represented by the form of preferences. However, this way limits DMs in their global perception of the al-
alternatives, and the provided preferences may not be rational (Chiclana et al., 2009). In general, the rationality is related to consistency which is associated with the transitivity property. An example can be given to show the transitivity: if alternative $A_1$ is preferred to $A_2$, and $A_2$ is preferred to $A_3$, then $A_1$ should be preferred to $A_3$ through the common sense. Therefore, the lack of consistency in decision making can lead to inconsistent conclusions (Saaty, 1980).

In some research on the consistency, scholars are more inclined to use multiplicative transitivity considering that it is a special case of the cycle transitivity property (Baets et al., 2006). Therefore, for some other preference relations, multiplicative transitivity property is characterized as the most appropriate property to model and measure consistency (Chiclana et al., 2009). In what follows, the multiplicity consistency of DHHFLPRs is defined:

**Definition 4.** Given an DHHFLPR $\tilde{H}_{S_0} = \left(h_{S_0}\right)_{m_{sm}}$ and its NDHHFLPR $\tilde{H}_{S_0}^N = \left(h_{S_0}\right)_{m_{sm}}$ with the parameter $\varepsilon(0 \leq \varepsilon \leq 1)$. If, for any $i,j,k = 1,2,\ldots,m$,

$$f\left(h_{S_0}^{N(i)}\right)f\left(h_{S_0}^{N(j)}\right)f\left(h_{S_0}^{N(k)}\right) = f\left(h_{S_0}^{N(i)}\right)f\left(h_{S_0}^{N(j)}\right),$$

(9)

where $h_{S_0}^{N(i)}$ is the $l$-th DHLT in the DHHFLC $h_{S_0}$, then $\tilde{H}_{S_0}$ is called a multiplicative consistent DHHFLPR with $\varepsilon(0 \leq \varepsilon \leq 1)$.

Next, two theorems are developed and the proofs of them are provided in Appendix.

**Theorem 1.** Given an DHHFLPR $\tilde{H}_{S_0} = \left(h_{S_0}\right)_{m_{sm}}$ and its NDHHFLPR $\tilde{H}_{S_0}^N = \left(h_{S_0}\right)_{m_{sm}}$ with the parameter $\varepsilon(0 \leq \varepsilon \leq 1)$, the following statements are equivalent:

I. $\tilde{H}_{S_0}$ is multiplicative consistent.

II. $f\left(h_{S_0}^{N(i)}\right) =
\frac{f\left(h_{S_0}^{N(i)}\right)f\left(h_{S_0}^{N(j)}\right)}{f\left(h_{S_0}^{N(i)}\right)f\left(h_{S_0}^{N(j)}\right) + \left(1 - f\left(h_{S_0}^{N(i)}\right)\right)\left(1 - f\left(h_{S_0}^{N(j)}\right)\right)},$

(10)

$i,j,k = 1,2,\ldots,m$.

III. $f\left(h_{S_0}^{N(i)}\right) =
\frac{\prod_{k=1}^{m} f\left(h_{S_0}^{N(k)}\right)f\left(h_{S_0}^{N(i)}\right)}{\prod_{k=1}^{m} f\left(h_{S_0}^{N(k)}\right)f\left(h_{S_0}^{N(i)}\right) + \prod_{k=1}^{m} \left(1 - f\left(h_{S_0}^{N(k)}\right)\right)\left(1 - f\left(h_{S_0}^{N(i)}\right)\right)},$

(11)

$I,j = 1,2,\ldots,m$.

Based on Eq. (10), it can be easily proven that

$$f\left(h_{S_0}^{N(i)}\right) =
\frac{f\left(h_{S_0}^{N(i)}\right)f\left(h_{S_0}^{N(j)}\right) + \left(1 - f\left(h_{S_0}^{N(i)}\right)\right)\left(1 - f\left(h_{S_0}^{N(j)}\right)\right)}{1 + \left(\frac{1}{f\left(h_{S_0}^{N(i)}\right)} - 1\right)\left(\frac{1}{f\left(h_{S_0}^{N(j)}\right)} - 1\right)}),$$

(12)

Therefore, $f\left(h_{S_0}^{N(i)}\right)$ is an increasing function about $f\left(h_{S_0}^{N(i)}\right)$ and $f\left(h_{S_0}^{N(j)}\right)$, and we can obtain

$$0 \leq 1 + \left(\frac{1}{f\left(h_{S_0}^{N(i)}\right)} - 1\right)\left(\frac{1}{f\left(h_{S_0}^{N(j)}\right)} - 1\right) \leq 1,$$

which means that Eq. (10) produces a reasonable result because the result of $f\left(h_{S_0}^{N(i)}\right)$ is included in \([0,1]\).

**Theorem 2.** Given an DHHFLPR $\tilde{H}_{S_0} = \left(h_{S_0}\right)_{m_{sm}}$ and its NDHHFLPR $\tilde{H}_{S_0}^N = \left(h_{S_0}\right)_{m_{sm}}$ with the parameter $\varepsilon(0 \leq \varepsilon \leq 1)$, for $i,j,k = 1,2,\ldots,m$, let

$$\hat{h}_{S_0}^{N(i)} = f^{-1}\left(\sqrt[3]{\prod_{k=1}^{m} f\left(\hat{h}_{S_0}^{N(k)}\right)f\left(h_{S_0}^{N(i)}\right)}\right).$$

(13)

Then, $\tilde{H}_{S_0} = \left(\hat{h}_{S_0}^{N}\right)_{m_{sm}}$ is a multiplicative consistent DHHFLPR with $\varepsilon$.

**Remark 3.** The Theorem 1 mainly discusses some properties of the multiplicative consistency of DHHFLPR and the Theorem 2 gives a method to calculate the multiplicative consistent DHHFLPR. Therefore, based on the normalization method and Theorem 2, it is easy to obtain the multiplicative consistent DHHFLPR from an original DHHFLPR. And then we can check and repair the DHHFLPR with unacceptable consistency, which will be discussed in Subsections 2.3 and 2.4.

### 2.3. Consistency index for DHHFLPR

Under most circumstances, the consistency of the DHHFLPR provided by the DM may be unacceptable. Thus, it is important to check and repair the DHHFLPR with unacceptable consistency. Here, we define an acceptably consistent DHHFLPR. To do so, a consistency index for DHHFLPRs is defined: Firstly, the distance between two DHHFLPRs is defined as follows:

**Definition 5.** Let

$$\hat{H}_{S_0}^{k} = \left(h_{S_0}^{k}\right)_{m_{sm}} = \left(h_{S_0}^{k} \mid l = 1,2,\ldots,h_{S_0}^{k}\right)_{m_{sm}}$$

(k = 1,2)
be two DHHFLPRs, and $\tilde{H}_{S_0}^{kN} = \left( h_{S_0}^{kN} \right)_{mom}$, where $\left\{ \{h_{S_0}^{kN}(l)\} = 1, 2, \ldots, \#h_{S_0}^{kN} \} \right\}_{mom}$ be their corresponding NDHHFLPRs with $\varepsilon (0 \leq \varepsilon \leq 1)$, where $\#h_{S_0}^{N} = \#h_{S_0}^{1N} = \#h_{S_0}^{2N}$. Then the distance between $\tilde{H}_{S_0}^{1}$ and $\tilde{H}_{S_0}^{2}$ is defined as:

$$d(\tilde{H}_{S_0}^{1}, \tilde{H}_{S_0}^{2}) = \frac{2}{m(m-1)} \sum_{l<i} \left( 1 + \frac{1}{\#h_{S_0}^{N}} \sum_{k=1}^{\#h_{S_0}^{N}} \left[ f\left( h_{S_0}^{kN}(1) \right) - f\left( h_{S_0}^{kN}(2) \right) \right]^2 \right)^{1/2}.$$ (14)

Obviously, $d(\tilde{H}_{S_0}^{1}, \tilde{H}_{S_0}^{2})$ satisfies:

1. $0 \leq d(\tilde{H}_{S_0}^{1}, \tilde{H}_{S_0}^{2}) \leq 1$;
2. $d(\tilde{H}_{S_0}^{1}, \tilde{H}_{S_0}^{2}) = 0$ if and only if $\tilde{H}_{S_0}^{1} = \tilde{H}_{S_0}^{2}$;
3. $d(\tilde{H}_{S_0}^{1}, \tilde{H}_{S_0}^{2}) = d(\tilde{H}_{S_0}^{2}, \tilde{H}_{S_0}^{1})$.

Based on the distance measure of DHHFLPRs, the consistency index of DHHFLPR is defined as follows:

**Definition 6.** Given a DHHFLPR

$\tilde{H}_{S_0} = \left( h_{S_0} \right)_{mom}$, its NDHHFLPR $\tilde{H}_{S_0}^{N} = \left( h_{S_0}^{N} \right)_{mom}$, and its multiplicative consistent DHHFLPR $\tilde{H}_{S_0}^{N} = \left( h_{S_0}^{N} \right)_{mom}$ with $\varepsilon (0 \leq \varepsilon \leq 1)$, $L = \max \left\{ \#h_{S_0} | i, j, k, l \leq \#h_{S_0} \right\}$, and its multiplicative consistent DHHFLPR

$\tilde{H}_{S_0} = \left( h_{S_0} \right)_{mom}$, with $\varepsilon$.

Then, the consistency index (CI) of $\tilde{H}_{S_0}$ is obtained by

$$CI(\tilde{H}_{S_0}) = 1 - d(\tilde{H}_{S_0}, \tilde{H}_{S_0}^{N}) =$$

$$1 - \frac{2}{m(m-1)} \sum_{l<i} \left( 1 + \frac{1}{\#h_{S_0}^{N}} \sum_{k=1}^{\#h_{S_0}^{N}} \left[ f\left( h_{S_0}^{kN}(1) \right) - f\left( h_{S_0}^{kN}(2) \right) \right] \right)^{1/2}. (15)$$

$CI(\tilde{H}_{S_0})$ can be taken as a similarity measure between $\tilde{H}_{S_0}$ and its multiplicative consistent DHHFLPR $\tilde{H}_{S_0}^{N}$. Therefore, the larger the value of $CI(\tilde{H}_{S_0})$ is, the more consistent $\tilde{H}_{S_0}$ will be. Especially, $CI(\tilde{H}_{S_0}) = 1$ if and only if $\tilde{H}_{S_0}$ is a complete multiplicative consistent DHHFLPR.

From Definition 6, it is obvious that the value of $CI(\tilde{H}_{S_0})$ is decided by $\varepsilon (0 \leq \varepsilon \leq 1)$, which reflects the DM’s risk preferences. Considering that the consistent DHHFLPR will be helpful to obtain meaningful results, a nonlinear optimization model is developed to obtain the optimal $CI(\tilde{H}_{S_0})$ and the corresponding optimal parameter $\varepsilon$:

**Model 1.**

$$\max \ CI(\tilde{H}_{S_0}^{N}) = 1 - d(\tilde{H}_{S_0}^{N}, \tilde{H}_{S_0})$$

$$\text{s.t.} \ \frac{2}{m(m-1)} \sum_{l<i} \left( 1 + \frac{1}{\#h_{S_0}^{N}} \sum_{k=1}^{\#h_{S_0}^{N}} \left[ f\left( h_{S_0}^{kN}(1) \right) - f\left( h_{S_0}^{kN}(2) \right) \right] \right)^{1/2}$$

with $0 \leq \varepsilon \leq 1$.

Solving Model 1, we can obtain the optimal parameter $\varepsilon$, the unique multiplicative consistent DHHFLPR $\tilde{H}_{S_0}$ and the unique consistency index $CI(\tilde{H}_{S_0})$ with the highest consistency level.

**Example 1.** Let $S_0 = \{ s_{i \in S_0} \} = \{ -4, \ldots, 4; k = -4, \ldots, 4 \}$ be an DHLTS, $\tilde{H}_{S_0} = \left( h_{S_0} \right)_{4 \times 4}$ be an DHHFLPR as:

$$h_{S_0} = \left( \begin{array}{cccc} h_{S_0}(-4) & h_{S_0}(-3) & \cdots & h_{S_0}(4) \\ h_{S_0}(-3) & h_{S_0}(-2) & \cdots & h_{S_0}(3) \\ \vdots & \vdots & \ddots & \vdots \\ h_{S_0}(3) & h_{S_0}(2) & \cdots & h_{S_0}(4) \end{array} \right).$$

Based on the normalization method with $\varepsilon = 1$, we obtain $CI(\tilde{H}_{S_0}) = 0.8127$. However, the consistent index of $\tilde{H}_{S_0}$ may be different based on different optimized parameter. Therefore, based on Model 1, the variation of the distances between $\tilde{H}_{S_0}$ and $\tilde{H}_{S_0}$ associated to the parameter $\varepsilon$ can be shown in Figure 3. Then we obtain the maximum consistent index of $\tilde{H}_{S_0}$ as $CI(\tilde{H}_{S_0}) = 0.8127$ with $\varepsilon = 1$.

As the calculation results obtained in Example 1, it is common that some DHHFLPRs may be with unacceptable multiplicative consistencies. Then, an acceptable consistent DHHFLPR is developed:

![Figure 3. The distances between $\tilde{H}_{S_0}$ and $\tilde{H}_{S_0}$ with respect to $\varepsilon$.](image-url)
Table 1. The values of consistency thresholds $CI(\tilde{H}_{S_0})$ for different values of $m$ and $T$

<table>
<thead>
<tr>
<th></th>
<th>$m = 3$</th>
<th>$m = 4$</th>
<th>$m = 5$</th>
<th>$m = 6$</th>
<th>$m = 7$</th>
<th>$m = 8$</th>
</tr>
</thead>
<tbody>
<tr>
<td>$T = 5$</td>
<td>0.8793</td>
<td>0.6970</td>
<td>0.6512</td>
<td>0.6226</td>
<td>0.6030</td>
<td>0.5888</td>
</tr>
<tr>
<td>$T = 9$</td>
<td>0.8897</td>
<td>0.8485</td>
<td>0.8256</td>
<td>0.8113</td>
<td>0.8015</td>
<td>0.7944</td>
</tr>
<tr>
<td>$T = 17$</td>
<td>0.9448</td>
<td>0.9242</td>
<td>0.9128</td>
<td>0.9056</td>
<td>0.9007</td>
<td>0.8972</td>
</tr>
</tbody>
</table>

Definition 7. Let $\tilde{H}_{S_0} = \left( h_{S_{0j}} \right)_{m \times m}$ be an DHHFLPR.

Given a threshold value $\overline{CI}$, if

$$CI(\tilde{H}_{S_0}) \geq \overline{CI},$$

then we call $\tilde{H}_{S_0}$ the DHHFLPR with acceptable multiplicative consistency.

The value of $\overline{CI}$ can be determined based on the DHLTS and the number of the alternatives in GDM. Let $S_0 = \{ f_{< a_0} \mid t = -\infty, \ldots, -1, 0, 1, \ldots, \infty ; k = -\infty, \ldots, -1, 0, 1, \ldots, \infty \}$ be an DHLTS, and $T = 2t + 1$. Gou et al. (2019) proposed the admissible bounds based on the values of $T$ and $m$ for checking the consistency of $\overline{CI}$. However, the threshold values developed by Gou et al. (2019) are based on the distance measure. So, we need to transform them into reasonable values with similarity measure and they are listed in Table 1.

In Example 1, we obtain that $CI(\tilde{H}_{S_0}) = 0.8127$. Considering that $T=9$ and $m=4$ we can get $CI(\tilde{H}_{S_0}) = 0.8127 < \overline{CI}(\tilde{H}_{S_0}) = 0.8485$. Therefore, the DHHFLPR discussed in Example 1 is a DHHFLPR with unacceptable multiplicative consistency.

2.4. The feedback mechanism-based consistency repairing method

As we mentioned above, it is common that a DHHFLPR $\tilde{H}_{S_0} = \left( h_{S_{0j}} \right)_{m \times m}$ is of unacceptably consistency, i.e.,

$$CI(\tilde{H}_{S_0}) < \overline{CI}(\tilde{H}_{S_0}).$$

In this case, we need to repair $\tilde{H}_{S_0}$ until it reaches the given threshold. In existing methods, two methods are very popular to improve the consistency of preference relation, i.e., the automatic optimization method (Zhu & Xu, 2014) and the feedback mechanism (Herrera-Viedma, Alonso, Chiclana, & Herrera, 2007; Zhu & Xu, 2014). The automatic optimization method may lead to unreasonable result because it does not adequately consider the opinions of DMs, and the feedback mechanism can avoid this gap very well. Therefore, this paper develops a feedback mechanism-based consistency repairing method, which can feedback suggestions to DMs and help them to improve their preferences. Before introducing this method, a concept of interval-valued DHHFLTS (IV-DHHFLTS) (Gou et al., 2019) is given:

Definition 8 (Gou et al., 2019). Let $S_0$ be a DHLTS. An IV-DHHFLTS on $X$, $H_{\tilde{S}_0}$, is in mathematical form of

$$H_{\tilde{S}_0} = \left\{ \langle x_i, h_{\tilde{S}_0j}(x_i) \rangle \mid x_i \in X \right\},$$

where $h_{\tilde{S}_0j}(x_l) = \left( \left( h_{S_{0lj}}^{(l)} \right)^L, \left( h_{S_{0lj}}^{(l)} \right)^U \right)$ satisfies $h_{S_{0lj}}^{(l)} \leq \left( h_{S_{0lj}}^{(l)} \right)^L$.

Based on the IV-DHHFLTS, an IV-DHHFLPR is developed as follows:

Definition 9 (Gou et al., 2019). An IV-DHHFLPR, $\tilde{H}_{\tilde{S}_0}$, is presented by a matrix $\tilde{H}_{\tilde{S}_0} = \left( h_{\tilde{S}_{0j}} \right)_{m \times m} \subset A \times A$, where $h_{\tilde{S}_{0j}} = \left( h_{\tilde{S}_{0lj}}^{(l)} \right)_{l=1,2,\ldots,n} \subset A$. The interval-valued DHFLE (IV-DHFLE), and call $h_{\tilde{S}_{0lj}}^{(l)}$ the interval-valued DHLT (IV-DHLT), where

$$h_{\tilde{S}_{0lj}}^{(l)} = \left( \left( h_{S_{0lj}}^{(l)} \right)^L, \left( h_{S_{0lj}}^{(l)} \right)^U \right)$$

satisfies $h_{S_{0lj}}^{(l)} \leq \left( h_{S_{0lj}}^{(l)} \right)^L$.

For all $i,j = 1,2,\ldots,m$, $h_{\tilde{S}_{0lj}}^{(l)}(i \leq j)$ should satisfy

$$\left( h_{S_{0lj}}^{(l)} \right)^L \ominus \left( h_{S_{0lj}}^{(l)} \right)^U = \left( h_{S_{0lj}}^{(l)} \right)^U \ominus \left( h_{S_{0lj}}^{(l)} \right)^L \leq s_{< a_0}.$$
Step 2. Obtain consistency threshold $CI\left(\bar{H}_{S_0}\right)$ based on Table 1.

Step 3. Calculate consistency index $CI\left(\bar{H}_{S_0}\right)$ based on Eq. (17). If $CI\left(\bar{H}_{S_0}\right) \geq CI\left(\bar{H}_{S_0}\right)$, then go to Step 6; otherwise, go to Step 4.

Step 4. Construct an IV-DHHFLPR

$$\bar{H}_{S_0} = \left(\bar{h}_{S_0}\right)_{mm} = \left(\left(\bar{h}_{S_0}^{(l)}\right)_{l=1,2,...,\#h_{S_0}}\right)_{mm}$$

where $\bar{h}_{S_0}^{(l)} = \left[\min\left(\bar{h}_{S_0}^{(l)}\right), \bar{h}_{S_0}^{(l)}\right]_{N(l)}$, $\max\left(\bar{h}_{S_0}^{(l)}\right), \bar{h}_{S_0}^{(l)}_{N(l)}\right]$. Take $\bar{H}_{S_0}$ as a reference and feedback it to the DM, then the DM provide preference information again, and then go to Step 5.

Step 5. Collect all new preference information and then form the repaired DHHFLPR $\left(\bar{H}_{S_0}\right)^{(Z+1)} = \left(\left(\bar{h}_{S_0}^{(l)}\right)_{mm}\right)^{(Z+1)}$. Let $Z = Z + 1$. Go back to Step 3.

Step 6. Let $\#H_{S_0} = \left(\bar{H}_{S_0}\right)^{(Z)}$. Output the repaired normalized DHHFLPR $\#H_{S_0}$ and end the algorithm.

Considering that the consistency index of the repaired DHHFLPR should be superior to the original DHHFLPR, then an important property about the repaired DHHFLPR can be obtained:

Theorem 3. Given an DHHFLPR $\bar{H}_{S_0}$, $\#H_{S_0}$ is the repaired DHHFLPR obtained by Algorithm 1. Then, $CI\left(\#H_{S_0}\right) \geq CI\left(\bar{H}_{S_0}\right)$.

The proof of Theorem 3 is provided in Appendix.

3. A consensus-based decision-making method for GDM with DHHFLPRs

A general GDM problem mainly consists of a set of alternatives $A = \{A_1, A_2, \ldots, A_m\}$ ($m \geq 2$), and a group of DMs $E = \{E^1, E^2, \ldots, E^Q\}$ ($Q \geq 2$) with the weight vector $W = \left(w_{11}, w_{21}, \ldots, w_{n1}\right)^T$. The linguistic preference of DM $E^q$ on the degree of the alternative $A_i$ being superior to $A_j$ is converted to a DHHFLE $h_{S_0}^{(q)}$. Then all linguistic preferences of $E^q$ establish an individual DHHFLPR

$$\bar{H}_{S_0}^{(q)} = \left(\bar{h}_{S_0}^{(q)}\right)_{mm} \quad (q = 1, 2, \ldots, Q).$$

When all the individual DHHFLPRs are of multiplicative consistent, the other important step is to make sure that all DMs reach consensus. In this section, firstly the correlation coefficient between any two DHHFLPRs is defined. And then a consensus-based decision-making method is developed with the expressions evaluated by DHHFLPRs. Finally, a decision making method for GDM with DHHFLPRs is established.

3.1. The correlation coefficient between DHHFLTSs

Distance measure can reflect the degree of the specific differences between evaluations, and Gou et al. (2018b) introduced some distance measures between DHHFLEs. Suppose that $h_{S_0} = \left\{s_{q_{i,j}} \mid q_{i,j} \in E, \ 1 \leq i \leq \#h_{S_0}, \ 1 \leq j \leq \#h_{S_0}\right\}$

where $h_{S_0} = \{1, 2, \ldots, \#h_{S_0}\}$ and $\#h_{S_0} = \#h_{S_0} = \#h_{S_0}$. The distance between $h_{S_0}$ and $h_{S_0}$ is defined as:

$$d\left(h_{S_0}, h_{S_0}\right) = \frac{1}{\#h_{S_0}} \sum_{i=1}^{\#h_{S_0}} \left|f\left(s_{q_{i,j}}\right) - f\left(s_{q_{i,j}}\right)\right|^2.$$

Then the correlation coefficient between two DHHFLTSs $H_{S_0} = \left(h^1_{S_0}, h^2_{S_0}, \ldots, h^m_{S_0}\right)$ ($i = 1, 2$) is defined as:

$$c\left(h^1_{S_0}, h^2_{S_0}\right) = \frac{\sum_{i=1}^{\#h_{S_0}} \left(\frac{d_{h^i_{S_0}}}{d_{h^i_{S_0}}} \frac{d_{h^i_{S_0}}}{d_{h^i_{S_0}}} \frac{d_{h^i_{S_0}}}{d_{h^i_{S_0}}} \frac{d_{h^i_{S_0}}}{d_{h^i_{S_0}}} \frac{d_{h^i_{S_0}}}{d_{h^i_{S_0}}} \right)}{\left(\frac{d_{h^i_{S_0}}}{d_{h^i_{S_0}}} \frac{d_{h^i_{S_0}}}{d_{h^i_{S_0}}} \frac{d_{h^i_{S_0}}}{d_{h^i_{S_0}}} \frac{d_{h^i_{S_0}}}{d_{h^i_{S_0}}} \frac{d_{h^i_{S_0}}}{d_{h^i_{S_0}}} \right)^2}.$$

where $m$ is the number of DHHFLEs in each DHHFLTS; $h^r_{S_0}$ and $h^r_{S_0}$ are the biggest and smallest DHHFLEs in $H_{S_0}$, respectively, $i = 1, 2$. $d$ is the distance measure by Eq. (18).

Theorem 4. The double hierarchy hesitant fuzzy linguistic correlation coefficient satisfies the property of the Pearson correlation coefficient that $c\left(H_{S_0}, H_{S_0}\right) \in [-1, 1]$.

The proof of Theorem 4 is provided in Appendix.

Remark 4. Since $c\left(H_{S_0}, H_{S_0}\right) \in [-1, 1]$, there exists three situations: (1) If $c\left(H_{S_0}, H_{S_0}\right) > 0$, then $H_{S_0}$ and $H_{S_0}$ have a positive correlation; (2) If $c\left(H_{S_0}, H_{S_0}\right) < 0$, then they have a negative correlation; (3) If $c\left(H_{S_0}, H_{S_0}\right) = 0$, then they have no any correlation. In conclusion, the bigger the absolute value of $c\left(H_{S_0}, H_{S_0}\right)$ is, the stronger the correlation between $H_{S_0}$ and $H_{S_0}$ should be. Considering that the correlation coefficient reflects the relation of two DHHFLPRs from both positive and negative angles. It can be regarded as a useful tool to represent the consensus degree of DMs in GDM.
3.2. Consensus reaching process

The consensus reaching process mainly consists of two aspects: consensus checking process and consensus improving process.

(a) Consensus checking process

In the GDM process, the consensus measures can be used to depict the closeness degree among the DMs’ preferences. The most popular method for measuring the consensus degree is to calculate the deviation degree between each individual preference and aggregated opinion (Dong, Xu, Li, & Feng, 2010). Additionally, distance measure is very important to depict the deviations between the DMs’ preferences, and it has been utilized to measure the consensus degree in GDM (Gou et al., 2018a). However, the consensus degree measured by distance cannot reflect the relationship between the individual preference and aggregated opinion from both of positive and negative angles, and may lead to some unreasonable consensus results. Motivated by (Wu & Liao, 2019), and considering that the correlation coefficient of DHHFLTSs discussed in Eq. (19) can overcome this gap. Therefore, this subsection develops a method to obtain the consensus degree of each DM based on the correlation coefficient of DHHFLTSs. Firstly, a double hierarchy hesitant fuzzy linguistic weighted average (DHHFLWA) operator is developed to aggregate all DHHFLPRs into a group DHHFLPR.

**Definition 10** (Gou et al., 2018a). Let 

\[ h^p_{S_0j} = \left\{ h^{p(l)}_{S_0j} \right\}, \quad l = 1, 2, \ldots, \#h^p_{S_0j} \] 

\( p = 1, 2, \ldots, P \) be a set of DHHFLEs. We call

\[ \text{DHHFLWA} \left( h^1_{S_0j}, h^2_{S_0j}, \ldots, h^P_{S_0j} \right) = \left\{ h^{G(l)}_{S_0j} \right\}, \quad l = 1, 2, \ldots, \#h^{G}_{S_0j}, \] 

(20)

the DHHFLWA operator, where

\[ h^{G(l)}_{S_0j} = \sum_{p=1}^{P} w_p h^{p(l)}_{S_0j}, \quad l = 1, 2, \ldots, \#h^{G}_{S_0j}, \]

\( w = (w_1, w_2, \ldots, w_n)^T \)

is the weight vector of the DHHFLEs and satisfies

\[ 0 \leq w_p \leq 1 \quad \text{and} \quad \sum_{p=1}^{P} w_p = 1. \]

Based on Eq. (20), the group DHHFLPR

\[ \hat{H}^G_{S_0} = \left( h^{G}_{S_0j} \right)_{mm} \]

can be established, and we call \( h^{G}_{S_0j} \) a group preference element. Then, motivated by Eq. (19), the consensus degree between each DHHFLPR and the group DHHFLPR is developed as follows:

**Definition 11.** Let \( \hat{H}^{(q)}_{S_0} = \left( h^{(q)}_{S_0j} \right)_{mm} \) be the individual DHHFLPR of the DM \( E^q \), and \( \hat{H}^G_{S_0} = \left( h^{G}_{S_0j} \right)_{mm} \) be the group DHHFLPR. Then the consensus degree of \( E^q \) is defined as:

\[
CD \left( \hat{H}^{(q)}_{S_0} \right) = \frac{1}{m} \sum_{j=1}^{m} \phi^{(q)}_{j}, \quad \text{where}
\]

\[
\phi^{(q)}_{j} = \frac{m}{\sum_{i=1}^{m} \left( d^{(q)}_{ij} - \frac{1}{m} \sum_{i=1}^{m} d^{(q)}_{ij} \right) \times \left( d^{G}_{ij} - \frac{1}{m} \sum_{i=1}^{m} d^{G}_{ij} \right)}
\]

\[
= \sqrt{\frac{\sum_{i=1}^{m} \left( d^{(q)}_{ij} - \frac{1}{m} \sum_{i=1}^{m} d^{(q)}_{ij} \right)^2 \times \sum_{i=1}^{m} \left( d^{G}_{ij} - \frac{1}{m} \sum_{i=1}^{m} d^{G}_{ij} \right)^2}{\sum_{i=1}^{m} \left( d^{(q)}_{ij} - \frac{1}{m} \sum_{i=1}^{m} d^{(q)}_{ij} \right)^2}}
\]

(21)

where

\[ d^{(q)}_{ij} = d \left( h^{(q)}_{S_0j}, h^{(q)}_{S_0j} \right), \quad d^{G}_{ij} = d \left( h^{G}_{S_0j}, h^{G}_{S_0j} \right), \]

\[ d^{(q)}_{ij} = d \left( h^{G}_{S_0j}, h^{G}_{S_0j} \right), \quad d^{G}_{ij} = d \left( h^{G}_{S_0j}, h^{G}_{S_0j} \right), \quad h^{G}_{S_0j} = \max h^{G}_{S_0j}, \]

\[ h^{G}_{S_0j} = \min h^{G}_{S_0j}, \quad h^{G}_{S_0j} = \max h^{G}_{S_0j}, \quad \text{and} \quad h^{G}_{S_0j} = \min h^{G}_{S_0j}. \]

According to Theorem 4, it is obvious that \( \phi^{(q)}_{j} \in [-1,1] \).

Then, \( CD \left( \hat{H}^{(q)}_{S_0} \right) \in [-1,1] \). If \( CD \left( \hat{H}^{(q)}_{S_0} \right) > 0 \), then, there exists consensus with different strengths. The larger the value of \( CD \left( \hat{H}^{(q)}_{S_0} \right) \) is, the stronger the correlation consensus degree of the DM \( E^q \) to the group will be. However, if \( CD \left( \hat{H}^{(q)}_{S_0} \right) \leq 0 \), which means negative correlation, so there exists no consensus of DM \( E^q \) with respect to the remaining DMs. Based on Karplus and Diederichs, (2012), the strength of consensus degree can be defined in Table 2.

Table 2. The consensus degree of two DHHFLPRs based on the ranges of correlation strength

<table>
<thead>
<tr>
<th>The range of CD(( \hat{H}^{(q)}_{S_0} ))</th>
<th>The correlation strength of two variables</th>
</tr>
</thead>
<tbody>
<tr>
<td>(0.8,1)</td>
<td>Extremely strong consensus</td>
</tr>
<tr>
<td>(0.6,0.8)</td>
<td>Strong consensus</td>
</tr>
<tr>
<td>(0.4,0.6)</td>
<td>Moderate degree consensus</td>
</tr>
<tr>
<td>(0.2,0.4)</td>
<td>Weak consensus</td>
</tr>
<tr>
<td>(0.0,0.2)</td>
<td>Extremely weak consensus or no consensus</td>
</tr>
<tr>
<td>[-1,0)</td>
<td>No consensus</td>
</tr>
</tbody>
</table>

(b) Consensus modifying process

After obtaining the consensus degrees of all DMs, there may be some preferences with low consensus degrees. Therefore, it is necessary to improve the group consensus degree by a consensus modifying process before making decision. In this regard, two processes should be handled: one is to detect the individual DHHFLPR that with the lowest consensus degree, and the other is to adjust the corresponding element of it. Considering that the
automatic modification is a low cost but effective technique (Dong & Cooper, 2016; Ma, 2016), this subsection develops an automatic modification method to modify the group consensus degree:

**Definition 12.** Let the minimum consensus degree of the group be $CD^* = CD\left(\tilde{H}_{S_0}^{(q)}\right)_{mm} = \min CD\left(\tilde{H}_{S_0}^{(q)}\right)$ $(q = 1,2,\ldots,Q)$, $\xi$ be the given consensus threshold, and $\Theta$ be the given correlation threshold. If $CD^* < \xi$, then the corresponding individual DHHFLPR $\tilde{H}_{S_0}^{(q)}$ with the minimum consensus degree $CD\left(\tilde{H}_{S_0}^{(q)}\right)$ should be adjusted as $\tilde{H}_{S_0}^{(q)} = \left(h_{S_0}^{(q)}\right)_{mm}$, where

$$h_{S_0}^{(q)} = \begin{cases} \frac{1}{2} \left( h_{S_0}^{(q)} + h_{S}^{G}\right), & \text{if } \Theta^{(q)} < \Theta \\ h_{S_0}^{(q)}, & \text{if } \Theta^{(q)} \geq \Theta \end{cases}. \quad (22)$$

If the consensus degrees of all DMs are larger than or equal to the given consensus threshold $\xi$, then the final group DHHFLPR $\tilde{H}_S^{*} = \left(h_{S_0}^{*}\right)_{mm}$ is obtained by aggregating all the individual DHHFLPRs.

**Remark 5.** Based on the strength of consensus degree given in Definition 11, the values of the thresholds $\xi$ and $\Theta$ can be determined as $\xi, \Theta \in [0.4,0.8]$. Additionally, according to the practical situation of GDM, the values of the thresholds $\xi$ and $\Theta$ can be adjusted. If the demand for consensus is strict, then the threshold should be given a higher value; Otherwise, a lower threshold value should be provided.

### 3.3. The decision-making method for GDM with DHHFLPRs

In the process of GDM, when all DHHFLPRs are of acceptable consistencies and the consensus degrees of all DHHFLPRs reach the given consensus threshold, the next step is to make a decision.

Firstly, based on the transformation function $f$, we transform all DHHFLEs of the final group DHHFLPR $\tilde{H}_S^{*} = \left(h_{S_0}^{*}\right)_{mm}$ into the real numbers $\gamma_{ij}$ $(i,j = 1,2,\ldots,m)$ by the following formula:

$$\gamma_{ij} = \frac{1}{\# h_{S_0}^{*}} \sum_{l=1}^{\# h_{S_0}^{*}} f\left(h_{S_0}^{(l)}\right). \quad (23)$$

The final group DHHFLPR can be transformed into a complementary preference relation $\Upsilon = \left(\gamma_{ij}\right)_{mm}$. Then, sum up all elements in each row and obtain the overall value of each alternative by

$$\gamma_i = \sum_{j=1}^{m} \gamma_{ij} \quad (24)$$

Finally, the alternatives can be ranked in descending order according to the values of $\gamma_i (i = 1,2,\ldots,m)$.

To clarify the proposed multiplicative consistency and consensus-based decision-making method, we summarize the procedure as Algorithm 2 and illustrate it by Figure 4.

**Algorithm 2.** The multiplicative consistency and consensus-based decision-making method

**Step 1.** Collect the linguistic preferences of DMs and establish their individual DHHFLPRs $\tilde{H}_{S_0}^{(q)} = \left(h_{S_0}^{(q)}\right)_{mm}$ $(q = 1,2,\ldots,Q)$. Go to Step 2.

**Step 2.** Calculate the consistency index of each DHHFLPR $CI\left(\tilde{H}_{S_0}^{(q)}\right)$, and determine the threshold $\bar{CI}$ based on Table 1. If $CI\left(\tilde{H}_{S_0}^{(q)}\right) \geq \bar{CI}$ $(q = 1,2,\ldots,Q)$, then go to Step 4; otherwise, go to Step 3.

**Step 3.** Find the DHHFLPR $\tilde{H}_{S_0}^{(q)}$ with unacceptable consistency. Utilize Algorithm 1 to repair the unacceptably consistent DHHFLPR. Go back to Step 2.

**Step 4.** Obtain the group DHHFLPR $\tilde{H}_S^{*} = \left(h_{S_0}^{*}\right)_{mm}$ by Eq. (20). Let $T = 1$. Go to Step 5.

**Step 5.** Determine the consensus threshold $\xi$ and the correlation threshold $\Theta$, and calculate the consensus degree $CD\left(\tilde{H}_S^{*}\right)$ by Eq. (21). If $CD\left(\tilde{H}_S^{*}\right) \geq \xi$, then go to Step 7; Otherwise, go to Step 6.

**Step 6.** Find out the DHHFLPR $CD^* = \min CD\left(\tilde{H}_{S_0}^{(q)}\right)$ by Eqs (23) and (24) and end the algorithm.

**Step 7.** Obtain the final group DHHFLPR $\tilde{H}_S^{*} = \left(h_{S_0}^{*}\right)_{mm}$ by Eq. (20). Go to Step 8.

**Step 8.** Obtain the ranking of all alternatives based on the value of each alternative by Eqs (23) and (24) and end the algorithm.

![Figure 4](image_url)
4. Case study: finding a VC project about real estate market

In recent years, especially since 2016, with the implementation of talent introduction policy and real estate destocking, housing prices have exploded in many Chinese cities such as Nanjing, Chengdu, Xi’an, etc., as well as more and more people believe that property speculation is a huge business opportunity. Meanwhile, lots of real estate developers have sprung up such as Evergrande Real Estate Group, Country Garden Holdings, China Vanke, Greenland, etc. As we know, the real estate market is not only a key part of the Chinese economy but also an integral component of China’s financial system. In 2017, housing sales totaled 13.37 trillion RMB, equivalent to 16.4% of China’s GDP (Liu & Xiong, 2018). However, property speculation has had a huge impact on the real economy. Therefore, holding on to the idea that “house is for living, not for property speculation”, each city has given corresponding policies to regulate the housing price. For example, lots of cities’ residents cannot buy a house until they meet the requirements of household registration or social security, the central government has adopted steps from raising mortgage rates and down-payments to making borrowers pay property tax for the first time. Now, China’s economy is also slowing after the government succeeded in reigning in credit growth, investment spending and property speculation.

In China, the real estate market can be regarded as a typical VC. In the face of the current real estate market situation, many real estate developers need to consider various factors when making venture investment. For instance, the government’s economic regulation and control policy will greatly affect the development direction of the real estate market. In addition, the markets for residential properties and commercial real estate are crucially tied to land sale policies and strategies of local governments (Liu & Xiong, 2018; Chen, Liu, Xiong, & Zhou, 2018), so the land prices are also the important factors for the VC in real estate market. Moreover, the households’ down payment, the income and price-to-income ratio of mortgage borrowers, and households’ housing market expectations. Finally, Firms in China are also heavily exposed to risks of the real estate market. There are at least two key channels that expose firms to the real estate market. One is that the real estate assets are the most widely used collateral for firms to borrow from banks, and the other one is that there is also another speculative channel through which firms actively seek real estate exposure during China’s ongoing real estate boom (Liu & Xiong, 2018; Chen et al. 2018).

Based on these factors, suppose that a firm wants to find a VC project about real estate market in a city of China, and four famous cities are the alternatives as Chengdu (A1), Nanjing (A2), Xi’an (A3) and Zhengzhou (A4). To do so, four DMs \(\{E^1, E^2, E^3, E^4\}\) with the same importance are invited to form a group and to provide their evaluations. Then, the DHHFLPS \(H_{S_0}^{(4)}\) of each DM can be established based on an DHLTS \(S_0\), where the first and second LTSs in \(S_0\) are respectively denoted as:

\[
S = \{s_{-4} = \text{extremely bad}, s_{-3} = \text{very bad}, s_{-2} = \text{bad}, s_{-1} = \text{slightly bad}, s_0 = \text{equal}, s_1 = \text{slightly good}, s_2 = \text{good}, s_3 = \text{very good}, s_4 = \text{extremely good}\}
\]

\[
O = \{o_{-4} = \text{far from}, o_{-3} = \text{scarcely}, o_{-2} = \text{only a little}, o_{-1} = \text{a little}, o_0 = \text{just right}, o_1 = \text{much}, o_2 = \text{very much}, o_3 = \text{extremely much}, o_4 = \text{entirely}\}
\]

\[
H_{S_0}^{(1)} = \begin{pmatrix}
\{s_{0,}\} & \{s_{1,}\} & \{s_{2,}\} & \{s_{3,}\} & \{s_{4,}\} \\
\{o_{0,}\} & \{o_{1,}\} & \{o_{2,}\} & \{o_{3,}\} & \{o_{4,}\} \\
\{o_{-1,}\} & \{o_{-2,}\} & \{o_{-3,}\} & \{o_{-4,}\} & \{o_{-5,}\} \\
\{o_{0,}\} & \{o_{1,}\} & \{o_{2,}\} & \{o_{3,}\} & \{o_{4,}\} \\
\{o_{-1,}\} & \{o_{-2,}\} & \{o_{-3,}\} & \{o_{-4,}\} & \{o_{-5,}\}
\end{pmatrix}
\]

\[
H_{S_0}^{(2)} = \begin{pmatrix}
\{s_{0,}\} & \{s_{1,}\} & \{s_{2,}\} & \{s_{3,}\} & \{s_{4,}\} \\
\{o_{0,}\} & \{o_{1,}\} & \{o_{2,}\} & \{o_{3,}\} & \{o_{4,}\} \\
\{o_{-1,}\} & \{o_{-2,}\} & \{o_{-3,}\} & \{o_{-4,}\} & \{o_{-5,}\} \\
\{o_{0,}\} & \{o_{1,}\} & \{o_{2,}\} & \{o_{3,}\} & \{o_{4,}\} \\
\{o_{-1,}\} & \{o_{-2,}\} & \{o_{-3,}\} & \{o_{-4,}\} & \{o_{-5,}\}
\end{pmatrix}
\]

\[
H_{S_0}^{(3)} = \begin{pmatrix}
\{s_{0,}\} & \{s_{1,}\} & \{s_{2,}\} & \{s_{3,}\} & \{s_{4,}\} \\
\{o_{0,}\} & \{o_{1,}\} & \{o_{2,}\} & \{o_{3,}\} & \{o_{4,}\} \\
\{o_{-1,}\} & \{o_{-2,}\} & \{o_{-3,}\} & \{o_{-4,}\} & \{o_{-5,}\} \\
\{o_{0,}\} & \{o_{1,}\} & \{o_{2,}\} & \{o_{3,}\} & \{o_{4,}\} \\
\{o_{-1,}\} & \{o_{-2,}\} & \{o_{-3,}\} & \{o_{-4,}\} & \{o_{-5,}\}
\end{pmatrix}
\]

\[
H_{S_0}^{(4)} = \begin{pmatrix}
\{s_{0,}\} & \{s_{1,}\} & \{s_{2,}\} & \{s_{3,}\} & \{s_{4,}\} \\
\{o_{0,}\} & \{o_{1,}\} & \{o_{2,}\} & \{o_{3,}\} & \{o_{4,}\} \\
\{o_{-1,}\} & \{o_{-2,}\} & \{o_{-3,}\} & \{o_{-4,}\} & \{o_{-5,}\} \\
\{o_{0,}\} & \{o_{1,}\} & \{o_{2,}\} & \{o_{3,}\} & \{o_{4,}\} \\
\{o_{-1,}\} & \{o_{-2,}\} & \{o_{-3,}\} & \{o_{-4,}\} & \{o_{-5,}\}
\end{pmatrix}
\]

Clearly, this is a GDM problem under double hierarchy hesitant fuzzy linguistic environment. Based on the Algorithm 2, this GDM problem can be solved in Subsection 4.1.
4.1. Solving the case by Algorithm 2

Since Step 1 has been given above, we start to handle this case from Step 2.

Step 2. Calculate the consistency index $\text{CI}(\check{H}^{(q)}_{S0})$ of each DHHFLPR and show them in Table 3.

Table 3. The consistency index of each DHHFLPR $\text{CI}(\check{H}^{(q)}_{S0})$

<table>
<thead>
<tr>
<th>$\check{H}^{(1)}_{S0}$</th>
<th>$\check{H}^{(2)}_{S0}$</th>
<th>$\check{H}^{(3)}_{S0}$</th>
<th>$\check{H}^{(4)}_{S0}$</th>
</tr>
</thead>
<tbody>
<tr>
<td>$\text{CI}$</td>
<td>0.8967</td>
<td>0.9003</td>
<td>0.8393</td>
</tr>
</tbody>
</table>

Based on Table 1, the threshold value is $\overline{\text{CI}} = 0.8485$. Because $\text{CI}(\check{H}^{(3)}_{S0}) < \overline{\text{CI}}$, then it is necessary to repair the unacceptably consistent DHHFLPR $\check{H}^{(3)}_{S0}$.

Step 3. Utilize Algorithm 1 to repair $\check{H}^{(3)}_{S0}$. Firstly, we obtain the IV-DHHFLPR $\check{H}^{(3)}_{S0}$ as:

$$\check{H}^{(3)}_{S0} = \left[ \begin{array}{cccc} h_{0,0} & h_{0,1} & h_{0,2} & h_{0,3} \\ h_{1,0} & h_{1,1} & h_{1,2} & h_{1,3} \\ h_{2,0} & h_{2,1} & h_{2,2} & h_{2,3} \\ h_{3,0} & h_{3,1} & h_{3,2} & h_{3,3} \end{array} \right]$$

Feed back $\check{H}^{(3)}_{S0}$ to DM $E^3$ and ask him to provide preference again based on the suggestions. Then we obtain the new DHHFLPR $\check{H}^{**}^{(3)}_{S0}$ as:

$$\check{H}^{**}^{(3)}_{S0} = \left[ \begin{array}{cccc} h_{0,0} & h_{0,1} & h_{0,2} & h_{0,3} \\ h_{1,0} & h_{1,1} & h_{1,2} & h_{1,3} \\ h_{2,0} & h_{2,1} & h_{2,2} & h_{2,3} \\ h_{3,0} & h_{3,1} & h_{3,2} & h_{3,3} \end{array} \right]$$

Go back to Step 2, and we obtain $\text{CI}(\check{H}^{(3)}_{S0}) = 0.9029 > \overline{\text{CI}}$.

Step 4. Aggregate all DHHFLPRs into a group DHHFLPR $\check{H}^{G}_{S0} = \left( \check{H}^{G}_{S0} \right)_{\text{max}}$ based on Eq. (20):

$$\check{H}^{G}_{S0} = \left[ \begin{array}{cccc} h_{0,0} & h_{0,1} & h_{0,2} & h_{0,3} \\ h_{1,0} & h_{1,1} & h_{1,2} & h_{1,3} \\ h_{2,0} & h_{2,1} & h_{2,2} & h_{2,3} \\ h_{3,0} & h_{3,1} & h_{3,2} & h_{3,3} \end{array} \right]$$

Step 5. Suppose that the consensus threshold $\xi = 0.9$ and the correlation threshold $\Theta = 0.6$. Calculate the correlation coefficients and consensus degrees of all DMs based on Eq. (21), and the results are listed in Table 4. Clearly, the consensus degree of DM $E^4$ is lower than the consensus threshold, and the correlation coefficient $\Theta_2$ of $E^4$ is lower than the correlation threshold. Therefore, it is necessary to adjust the preference information of $E^4$ with respect to the second alternative $A_2$.

Table 4. The correlation coefficients and consensus degrees of each DHHFLPR $\text{CI}(\check{H}^{(q)}_{S0})$

<table>
<thead>
<tr>
<th>DMs</th>
<th>Correlation coefficients</th>
<th>Consensus degree</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>$\Theta_1$</td>
<td>$\Theta_2$</td>
</tr>
<tr>
<td>$E^1$</td>
<td>0.9700</td>
<td>0.8803</td>
</tr>
<tr>
<td>$E^2$</td>
<td>0.9224</td>
<td>0.9981</td>
</tr>
<tr>
<td>$E^3$</td>
<td>0.9135</td>
<td>0.9917</td>
</tr>
<tr>
<td>$E^4$</td>
<td>0.9998</td>
<td>−0.5766</td>
</tr>
</tbody>
</table>

Step 6. Based on Eq. (22), the adjusted DHHFLPR $\check{H}^{(4)}_{S0}$ of $E^4$ is obtained as follows:

$$\check{H}^{(4)}_{S0} = \left( \check{H}^{(4)}_{S0} \right)_{\text{max}} = \left[ \begin{array}{cccc} h_{0,0} & h_{0,1} & h_{0,2} & h_{0,3} \\ h_{1,0} & h_{1,1} & h_{1,2} & h_{1,3} \\ h_{2,0} & h_{2,1} & h_{2,2} & h_{2,3} \\ h_{3,0} & h_{3,1} & h_{3,2} & h_{3,3} \end{array} \right]$$

Go back to Step 2. $\check{H}^{(4)}_{S0}$ is an DHHFLPR with the acceptable consistency. Additionally, the consensus degree of $\check{H}^{(4)}_{S0}$ is $\text{CD}(\check{H}^{(4)}_{S0}) = 0.9570 > 0.9$. Therefore, the group preference information reaches the consensus. Therefore, $\check{H}^{G}_{S0}$ is the final group DHHFLPR denoted as $\check{H}^{S0}_{S0}$.

Step 7. Based on Eqs (23) and (24), the ranking of all alternatives is obtained and shown in Table 5. Therefore, the optimal alternative is to invest a VC project about real estate market in Xi’an.

In this subsection, we have checked the consistency of all DHHFLPRs and repaired the DHHFLPR $\check{H}^{(3)}_{S0}$. Then, we have also obtained that the consensus degree of DM $E^4$ is lower than the consensus threshold, and have improved it. Especially, the multiplicative consistency and

Table 5. The complementary preference relation and the rank of alternatives

<table>
<thead>
<tr>
<th>The complementary preference relation</th>
<th>Overall values</th>
<th>Rank</th>
</tr>
</thead>
<tbody>
<tr>
<td>0.5</td>
<td>0.4809</td>
<td>0.5984</td>
</tr>
<tr>
<td>0.5191</td>
<td>0.5</td>
<td>0.4734</td>
</tr>
<tr>
<td>0.4016</td>
<td>0.5266</td>
<td>0.5</td>
</tr>
<tr>
<td>0.4734</td>
<td>0.4277</td>
<td>0.1391</td>
</tr>
</tbody>
</table>
consensus-based decision-making method proposed in this paper can deal with this case successfully and effectively.

4.2. Solving the case by additive consistency-based method

Steps 1–2. Based on the method of Gou et al. (2019), the consistency index of each DM by the additive consistency-based method can be obtained and shown in Table 6.

Table 6. The consistency index of each DHHFLPR $CI\left(\tilde{H}_{S_0}^{(q)}\right)$ based on the additive consistent

<table>
<thead>
<tr>
<th>$\tilde{H}_{S_0}^{(1)}$</th>
<th>$\tilde{H}_{S_0}^{(2)}$</th>
<th>$\tilde{H}_{S_0}^{(3)}$</th>
<th>$\tilde{H}_{S_0}^{(4)}$</th>
</tr>
</thead>
<tbody>
<tr>
<td>CI</td>
<td>0.8975</td>
<td>0.9011</td>
<td>0.8618</td>
</tr>
</tbody>
</table>

In Table 6, the preference of each DM is the DHHFLPR with acceptable consistency. Therefore, it is not necessary to make any adjustment.

Step 3. Calculate the group DHHFLPR and the synthetical value of each alternative is obtained as $\{2.0860, 2.0469, 2.25, 1.6172\}$. Then, the ranking of all alternatives is $A_3 \succ A_1 \succ A_2 \succ A_4$. Similarly, Xi’an is also the optimal alternative to invest a VC project about real estate market.

4.3. Solving the case by the existing consensus reaching method

Gou et al. (2018a) proposed a consensus reaching method for large-scale GDM with DHHFLPRs. Considering that this method mainly classifies all DMs into several groups and then makes decisions, so each DM discussed in this case can be regarded as a group in (Gou et al., 2018a). Thus, we can use the consensus reaching method proposed in (Gou et al., 2018a) to solve the case.

Steps 1–4. Similar as the Steps1–4 in Section 4.1.

Step 5. Obtain the consensus degrees of the pair of alternatives, the consensus degrees of alternatives and the overall consensus degree of preference relations, and show them in Table 7.

Step 6. Since all DMs reach group consensus, then the synthetical value of each alternative is obtained as $\{2.0860, 2.0630, 2.2507, 1.6004\}$. We can obtain the ranking of all alternatives as $A_3 \succ A_1 \succ A_2 \succ A_4$. Xi’an is still the optimal alternative to invest a VC project about real estate market.

4.4. Comparative analysis

All the above three methods show that the ranking of all alternatives are $A_3 \succ A_1 \succ A_2 \succ A_4$, which verifies the effectiveness of the proposed method. However, the synthetic value of each alternative, the process of consistency checking and repairing, and the consensus reaching process are different.

(1) The comparative analyses of different consistency properties

In Sections 4.1 and 4.2, we check and repair the consistencies of all DHHFLPRs on the basis of multiplicative consistency and additive consistency, respectively. However, the consistency index of each DHHFLPR obtained by different consistency checking method is different. Especially, by the multiplicative consistency, we can find that $\tilde{H}_{S_0}^{(1)}$ is an DHHFLPR with unacceptable multiplicative consistency, but all the DHHFLPRs are with acceptable additive consistency. Therefore, the multiplicative consistency property is much more precise to measure the consistency of DHHFLPR in some degree.

Additionally, we can further use the MATLAB Drawing toolbar to produce the "Figure of area" to give a visible description of the unacceptable consistent DHHFLPRs, the acceptably consistent DHHFLPRs, the multiplicative consistent DHHFLPRs, and the additive consistent DHHFLPRs, which are shown in Figures 5–8. Clearly, both the multiplicative consistent and additive consistent DHHFLPRs are more regular than the original DHHFLPRs. We can also find that the every pair acceptably multiplicative consistent DHHFLPR and the acceptably additive consistent DHHFLPR are very similar, and the multiplicative consistent DHHFLPR has a larger variation range than the additive consistent DHHFLPR in Figures 7–8. Furthermore, the repaired DHHFLPR $\tilde{H}_{S_0}^{(3)}$ with acceptable consistency is also more regular than the original DHHFLPR $\tilde{H}_{S_0}^{(3)}$ with unacceptable consistency.

(2) Sections 4.1 and 4.3 utilize different consensus reaching methods to deal with the GDM problem. All DMs reach consensus based on Gou’s et al. method (Gou et al., 2018a). However, Gou’s et al. method only considers the positive consensus degree and ignores the negative consensus degree. Therefore, it cannot reflect the correct result in some degree. In addition, using the proposed method in this paper, we can find that the consensus degree of $E^4$ is lower than the consensus threshold, and the correlation coefficient $\Theta_2$ of $E^4$ is lower than the correlation threshold. Considering the correlation coefficient $\Theta_2$.

Table 7. Different kinds of consensus degrees

<table>
<thead>
<tr>
<th>The consensus degrees of the pair of alternatives</th>
<th>the consensus degrees of alternatives</th>
<th>Overall consensus degree</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>0.9607</td>
<td>0.9547</td>
</tr>
<tr>
<td>0.9607</td>
<td>1</td>
<td>0.9666</td>
</tr>
<tr>
<td>0.9547</td>
<td>0.9666</td>
<td>1</td>
</tr>
<tr>
<td>0.9591</td>
<td>0.9639</td>
<td>0.9112</td>
</tr>
</tbody>
</table>
Figure 5. Areas of acceptable, multiplicative and additive consistent DHHFLPR of $H_{SO}^{(1)}$

Figure 6. Areas of acceptable, multiplicative and additive consistent DHHFLPR of $H_{SO}^{(2)}$

Figure 7. Areas of unacceptable, acceptable, multiplicative and additive consistent DHHFLPR of $H_{SO}^{(3)}$

Figure 8. Areas of acceptable, multiplicative and additive consistent DHHFLPR of $H_{SO}^{(4)}$
of $E^4$ is smaller than 0, so there exists no consensus by Table 2 and DM $E^4$ needs to repair his preference again. To sum up the above discussion, the correlation coefficient proposed in this paper is within the interval $[-1,1]$, which can be used to depict the strength of consensus degree from the angles of both positive and negative consensus degrees. Therefore, the consensus degree of DHHFPLPR based on correlation coefficient is more reasonable than the consensus degree of DHHFLPR based on similarity measure (Gou et al., 2018a).

Conclusions

This paper has proposed a multiplicative consistency and consensus-based method to solve the GDM problems with DHHFLPRs. We have introduced a multiplicative consistency property of DHHFLPRs, and developed a consistency checking and repairing algorithm to ensure that each DHHFLPR is of acceptable consistency. In addition, a correlation coefficient between DHHFLEs has been defined based on the distance measure of DHHFLEs, and a new consensus reaching method has also been developed on the basis of the correlation measure for DHHFLPRs. Finally, we have made some comparative analyses with other consistency checking and repairing method, and the existing consensus reaching approach to illustrate the effectiveness of the proposed method by a case study concerning the assessment of the venture capital (VC) projects about real estate market in some cities of China.

In general, the multiplicative consistency and consensus-based model proposed in this paper has the following advantages over the existing methods:

- The correlation coefficient of DHHFLEs can reflect the positive correlation and negative correlation simultaneously. It is more correct to measure the correlation between two DHHFLEs than distance and similarity measures.
- The consensus reaching method based on correlation coefficient between DHHFLPRs is more reasonable than some existing information entropy-based measures.
- The multiplicative consistency property is much more precise to measure the consistency of DHHFLPR in some degree.

As future study, based on the multiplicative consistency of DHHFLPR, some other multiplicative consistency repairing methods can be developed to improve the existing method. Moreover, utilizing the proposed correlation coefficient-based consensus reaching method to solve the problems with other types of preference information would be worthy of study. Additionally, it would be also interesting to implement the proposed multiplicative consistency and consensus-based model to solve other practical GDM problems.

Acknowledgements

This study was funded by the National Natural Science Foundation of China (Nos. 71571123, 71771155, 71771156 and 71801174), the Major Program of the National Social Science Fund of China (No. 17ZDA092), and the Scholarship from China Scholarship Council (No. 201706240012).

Author contributions

Xunjie Gou, Huchang Liao and Francisco Herrera conceived the study. Xunjie Gou wrote the first draft of the article. Xinxin Wang were responsible for data collection and analysis. Zeshui Xu were responsible for supervision and funding acquisition.

Disclosure statement

The authors have no any competing financial, professional, or personal interests from other parties.

References


Appendix

Proof of Theorem 1: I ↔ II. Based on Eq. (9), we obtain

I. \[ f\left(h_{SO_l}^{N(i)}\right) f\left(h_{SO_j}^{N(i)}\right) f\left(h_{SO_k}^{N(i)}\right) = f\left(h_{SO_l}^{N(i)}\right) f\left(h_{SO_j}^{N(i)}\right) f\left(h_{SO_k}^{N(i)}\right) \]

II. \[ f\left(h_{SO_l}^{N(i)}\right) f\left(h_{SO_j}^{N(i)}\right) f\left(h_{SO_k}^{N(i)}\right) \]

\[ \Leftrightarrow f\left(h_{SO_l}^{N(i)}\right) f\left(h_{SO_j}^{N(i)}\right) f\left(h_{SO_k}^{N(i)}\right) = f\left(h_{SO_l}^{N(i)}\right) f\left(h_{SO_j}^{N(i)}\right) f\left(h_{SO_k}^{N(i)}\right) \]

I ↔ III. Based on Eq. (9), there is

I. \[ f\left(h_{SO_l}^{N(i)}\right) f\left(h_{SO_j}^{N(i)}\right) f\left(h_{SO_k}^{N(i)}\right) = f\left(h_{SO_l}^{N(i)}\right) f\left(h_{SO_j}^{N(i)}\right) f\left(h_{SO_k}^{N(i)}\right) \]

II. \[ f\left(h_{SO_l}^{N(i)}\right) f\left(h_{SO_j}^{N(i)}\right) f\left(h_{SO_k}^{N(i)}\right) = f\left(h_{SO_l}^{N(i)}\right) f\left(h_{SO_j}^{N(i)}\right) f\left(h_{SO_k}^{N(i)}\right) \]

III. \[ \vdots \]

IV. \[ \vdots \]

V. \[ \vdots \]

I. \[ f\left(h_{SO_l}^{N(i)}\right) f\left(h_{SO_j}^{N(i)}\right) f\left(h_{SO_k}^{N(i)}\right) = f\left(h_{SO_l}^{N(i)}\right) f\left(h_{SO_j}^{N(i)}\right) f\left(h_{SO_k}^{N(i)}\right) \]

I. \[ f\left(h_{SO_l}^{N(i)}\right) f\left(h_{SO_j}^{N(i)}\right) f\left(h_{SO_k}^{N(i)}\right) = f\left(h_{SO_l}^{N(i)}\right) f\left(h_{SO_j}^{N(i)}\right) f\left(h_{SO_k}^{N(i)}\right) \]

I. \[ f\left(h_{SO_l}^{N(i)}\right) f\left(h_{SO_j}^{N(i)}\right) f\left(h_{SO_k}^{N(i)}\right) = f\left(h_{SO_l}^{N(i)}\right) f\left(h_{SO_j}^{N(i)}\right) f\left(h_{SO_k}^{N(i)}\right) \]


https://doi.org/10.1007/978-3-642-27473-2


https://doi.org/10.3846/tede.2018.5494


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https://doi.org/10.1109/TFUZZ.2013.2245136


https://doi.org/10.1109/TCYB.2013.2283021
The following equations can be got:

Multiplying Eqs (25)–(27), we obtain

\[
\left( f\left( h_{soj}^{(N)} \right) \right)^m \prod_{z=1}^{m} f\left( h_{soz}^{(N)} \right) f\left( h_{soj}^{(N)} \right) = \left( f\left( h_{soj}^{(N)} \right) \right)^m \prod_{z=1}^{m} f\left( h_{soz}^{(N)} \right) f\left( h_{soj}^{(N)} \right), \quad i, j = 1, 2, \ldots, m
\]

\[
\Rightarrow \left( 1 - f\left( h_{soj}^{(N)} \right) \right) \prod_{z=1}^{m} f\left( h_{soz}^{(N)} \right) f\left( h_{soj}^{(N)} \right) = f\left( h_{soj}^{(N)} \right) \prod_{z=1}^{m} f\left( h_{soz}^{(N)} \right) f\left( h_{soj}^{(N)} \right), \quad i, j = 1, 2, \ldots, m
\]

\[
\Rightarrow f\left( h_{soj}^{(N)} \right) = \frac{\prod_{k=1}^{m} f\left( h_{sok}^{(N)} \right) f\left( h_{soj}^{(N)} \right)}{\prod_{k=1}^{m} f\left( h_{soj}^{(N)} \right) f\left( h_{sok}^{(N)} \right) f\left( h_{soj}^{(N)} \right)}, \quad i, j = 1, 2, \ldots, m
\]

III $\Leftrightarrow$ I. Eq. (11) is equal to

\[
\left( f\left( h_{soj}^{(N)} \right) \right)^m \prod_{z=1}^{m} f\left( h_{soz}^{(N)} \right) f\left( h_{soj}^{(N)} \right) = \left( f\left( h_{soj}^{(N)} \right) \right)^m \prod_{z=1}^{m} f\left( h_{soz}^{(N)} \right) f\left( h_{soj}^{(N)} \right), \quad i, j = 1, 2, \ldots, m
\]

The following equations can be got:

\[
\left( f\left( h_{soj}^{(N)} \right) \right)^m \prod_{z=1}^{m} f\left( h_{soz}^{(N)} \right) f\left( h_{soj}^{(N)} \right) = \left( f\left( h_{soj}^{(N)} \right) \right)^m \prod_{z=1}^{m} f\left( h_{soz}^{(N)} \right) f\left( h_{soj}^{(N)} \right), \quad i, k = 1, 2, \ldots, m
\]

\[
\left( f\left( h_{soj}^{(N)} \right) \right)^m \prod_{z=1}^{m} f\left( h_{soz}^{(N)} \right) f\left( h_{soj}^{(N)} \right) = \left( f\left( h_{soj}^{(N)} \right) \right)^m \prod_{z=1}^{m} f\left( h_{soz}^{(N)} \right) f\left( h_{soj}^{(N)} \right), \quad k, j = 1, 2, \ldots, m
\]

Multiplying Eqs (29) and (30):

\[
\left( f\left( h_{soj}^{(N)} \right) \right)^m \prod_{z=1}^{m} f\left( h_{soz}^{(N)} \right) f\left( h_{soj}^{(N)} \right) = \left( f\left( h_{soj}^{(N)} \right) \right)^m \prod_{z=1}^{m} f\left( h_{soz}^{(N)} \right) f\left( h_{soj}^{(N)} \right), \quad i, j = 1, 2, \ldots, m
\]

Dividing Eq. (28) by Eq. (31),

\[
\frac{\left[ f\left( h_{soj}^{(N)} \right) \right]^m}{\left[ f\left( h_{soj}^{(N)} \right) \right]^m} = \frac{\left[ f\left( h_{soj}^{(N)} \right) \right]^m}{\left[ f\left( h_{soj}^{(N)} \right) \right]^m}, \quad i, j, k = 1, 2, \ldots, m
\]

That is, \( h_{soj}^{(N)} \) is multiplicative consistent. This completes the proof of Theorem 1.

**Proof of Theorem 2:** For \( i, k, j = 1, 2, \ldots, m \), we have

\[
f\left( h_{soj}^{(N)} \right) = \frac{\prod_{z=1}^{m} f\left( h_{soz}^{(N)} \right) f\left( h_{soj}^{(N)} \right)}{\prod_{z=1}^{m} f\left( h_{soz}^{(N)} \right) f\left( h_{soj}^{(N)} \right) + \prod_{z=1}^{m} f\left( h_{soz}^{(N)} \right) f\left( h_{soj}^{(N)} \right) f\left( h_{soj}^{(N)} \right)}
\]

\[
f\left( h_{soj}^{(N)} \right) = \frac{\prod_{z=1}^{m} f\left( h_{soz}^{(N)} \right) f\left( h_{soj}^{(N)} \right) f\left( h_{soj}^{(N)} \right)}{\prod_{z=1}^{m} f\left( h_{soz}^{(N)} \right) f\left( h_{soj}^{(N)} \right) f\left( h_{soj}^{(N)} \right) + \prod_{z=1}^{m} f\left( h_{soz}^{(N)} \right) f\left( h_{soj}^{(N)} \right) f\left( h_{soj}^{(N)} \right)}
\]
Let
\[ Z_{ik} = \sqrt{\prod_{z=1}^{m} f\left(h_{Soz}^{N(i)}\right) f\left(h_{Soz}^{N(i)}\right)} + \sqrt{\prod_{z=1}^{m} \left(1 - f\left(h_{Soz}^{N(i)}\right)\right) \left(1 - f\left(h_{Soz}^{N(i)}\right)\right)} \]
\[ Z_{kj} = \sqrt{\prod_{z=1}^{m} f\left(h_{Soz}^{N(i)}\right) f\left(h_{Soz}^{N(i)}\right)} + \sqrt{\prod_{z=1}^{m} \left(1 - f\left(h_{Soz}^{N(i)}\right)\right) \left(1 - f\left(h_{Soz}^{N(i)}\right)\right)} \]

Then,
\[ f\left(h_{Soz}^{N(i)}\right) f\left(h_{Soz}^{N(i)}\right) = \frac{\sqrt{\prod_{z=1}^{m} f\left(h_{Soz}^{N(i)}\right) f\left(h_{Soz}^{N(i)}\right) f\left(h_{Soz}^{N(i)}\right) f\left(h_{Soz}^{N(i)}\right)}}{Z_{ik} Z_{kj}} \]

and
\[ f\left(h_{Soz}^{N(i)}\right) f\left(h_{Soz}^{N(i)}\right) + \left(1 - f\left(h_{Soz}^{N(i)}\right)\right) \left(1 - f\left(h_{Soz}^{N(i)}\right)\right) = \]
\[ \frac{\sqrt{\prod_{z=1}^{m} f\left(h_{Soz}^{N(i)}\right) f\left(h_{Soz}^{N(i)}\right) f\left(h_{Soz}^{N(i)}\right) f\left(h_{Soz}^{N(i)}\right)}}{Z_{ik} Z_{kj}} + \frac{\sqrt{\prod_{z=1}^{m} \left(1 - f\left(h_{Soz}^{N(i)}\right)\right) \left(1 - f\left(h_{Soz}^{N(i)}\right)\right) \left(1 - f\left(h_{Soz}^{N(i)}\right)\right) \left(1 - f\left(h_{Soz}^{N(i)}\right)\right)}}{Z_{ik} Z_{kj}} = \]
\[ \prod_{z=1}^{m} f\left(h_{Soz}^{N(i)}\right) f\left(h_{Soz}^{N(i)}\right) = \prod_{z=1}^{m} \left(1 - f\left(h_{Soz}^{N(i)}\right)\right) \left(1 - f\left(h_{Soz}^{N(i)}\right)\right) = \prod_{z=1}^{m} \left(1 - f\left(h_{Soz}^{N(i)}\right)\right) \left(1 - f\left(h_{Soz}^{N(i)}\right)\right) \]

Therefore,
\[ f\left(h_{Soz}^{N(i)}\right) f\left(h_{Soz}^{N(i)}\right) = \frac{\sqrt{\prod_{z=1}^{m} f\left(h_{Soz}^{N(i)}\right) f\left(h_{Soz}^{N(i)}\right) f\left(h_{Soz}^{N(i)}\right) f\left(h_{Soz}^{N(i)}\right)}}{Z_{ik} Z_{kj}} + \frac{\sqrt{\prod_{z=1}^{m} \left(1 - f\left(h_{Soz}^{N(i)}\right)\right) \left(1 - f\left(h_{Soz}^{N(i)}\right)\right) \left(1 - f\left(h_{Soz}^{N(i)}\right)\right) \left(1 - f\left(h_{Soz}^{N(i)}\right)\right)}}{Z_{ik} Z_{kj}} = \]
\[ \prod_{z=1}^{m} f\left(h_{Soz}^{N(i)}\right) f\left(h_{Soz}^{N(i)}\right) + \prod_{z=1}^{m} \left(1 - f\left(h_{Soz}^{N(i)}\right)\right) \left(1 - f\left(h_{Soz}^{N(i)}\right)\right) \]

Additionally, \( f\left(h_{Soz}^{N(i)}\right) + f\left(h_{Soz}^{N(i)}\right) \)
The proof of Theorem 2 is completed. ■

**Proof of Theorem 3:** Since the repaired DHHFLPR \( \tilde{H}_{S_0}^{(Z)} = \left( h_{S_0}^{(l)} \right)_{m \times m}^{(Z)} \) is constructed by the DMs' preferences with an IV-DHHFLPR, \( \tilde{H}_{S_0} = \left( h_{S_0}^{(l)} \right)_{m \times m}^{(Z)} \). Then we have

\[
\left( h_{S_0}^{(l)} \right)_{m \times m}^{(Z)} = \left( \begin{array}{c}
\min \left( h_{S_0}^{(l)} \right)_{m \times m}^{(Z)}, h_{S_0}^{(N(I))} \right), \max \left( h_{S_0}^{(l)} \right)_{m \times m}^{(Z)}, h_{S_0}^{(N(I))} \right)
\]

Thus,

\[
\left| f \left( h_{S_0}^{(l)} \right)_{m \times m}^{(Z)} \right| - f \left( h_{S_0}^{(N(I))} \right) \leq f \left( h_{S_0}^{(l)} \right)_{m \times m}^{(Z)} - f \left( h_{S_0}^{(N(I))} \right)
\]

Based on Eqs (34) and (35), and Eq. (15), we have

\[
1 - \frac{2}{m(m-1)} \sum_{i<j} \left( \frac{1}{m} \sum_{l=1}^{m} \left| f \left( h_{S_0}^{(l)} \right)_{m \times m}^{(Z)} - f \left( h_{S_0}^{(N(I))} \right) \right|^2 \right)^{1/2} \geq 1 - \frac{2}{m(m-1)} \sum_{i<j} \left( \frac{1}{m} \sum_{l=1}^{m} \left| f \left( h_{S_0}^{(l)} \right)_{m \times m}^{(Z)} - f \left( h_{S_0}^{(N(I))} \right) \right|^2 \right)^{1/2}
\]

Then, we get \( CI \left( \tilde{H}_{S_0}^{(Z)} \right) \geq CI \left( \tilde{H}_{S_0}^{(Z)} \right) = CI \left( \tilde{H}_{S_0} \right) \). This completes the proof of Theorem 3. ■

**Proof of Theorem 4:** Since \( h_{S_0}^{+} = \max_{i} h_{S_0}^{+} \) and \( h_{S_0}^{-} = \min_{i} h_{S_0}^{-} \), then we have \( E \left( h_{S_0}^{+} \right) - E \left( h_{S_0}^{-} \right) \geq E \left( h_{S_0}^{+} \right) - E \left( h_{S_0}^{-} \right) \).

Thus, we can obtain \( d \left( h_{S_0}^{+}, h_{S_0}^{-} \right) \geq d \left( h_{S_0}^{+}, h_{S_0}^{-} \right) \), \( i = 1,2, \ldots, m \). Therefore, \( d \left( h_{S_0}^{+}, h_{S_0}^{-} \right) \leq 1 \). Let

\[
\Delta_i = d \left( h_{S_0}^{+}, h_{S_0}^{-} \right) = d \left( h_{S_0}^{+}, h_{S_0}^{-} \right) \leq 1 \].

Then \( \Delta_i \in [-1,1] \). Eq. (18) can be transformed to

\[
C \left( H_{S_0}, H_{S_0} \right) = \sum_{i=1}^{m} \left( \Delta_i \right)^{2} \leq \sum_{i=1}^{m} \left( \Delta_i \right)^{2}
\]

(1) When \( i = 1 \), \( C \left( H_{S_0}, H_{S_0} \right) = 1 \in [-1,1] \).
(2) When $i = 2$, $C\left( H_{S_{01}}, H_{S_{02}} \right) = \Delta_1^2 \Delta_2^2 + \Delta_1^2 \Delta_2^2 \left( \sqrt{\left( \Delta_1^2 \right)^2 + \left( \Delta_2^2 \right)^2} \times \sqrt{\left( \Delta_1^2 \right)^2 + \left( \Delta_2^2 \right)^2} \right)$. Then,

$$
C^2\left( H_{S_{01}}, H_{S_{02}} \right) = \left( \left( \Delta_1^2 \Delta_2^2 \right)^2 + \left( \Delta_2^2 \Delta_2^2 \right)^2 + 2 \Delta_1^2 \Delta_2^2 \Delta_1^2 \Delta_2^2 \right) / \left( \left( \Delta_1^2 \Delta_1^2 \right)^2 + \left( \Delta_2^2 \Delta_2^2 \right)^2 + \left( \Delta_1^2 \Delta_2^2 \right)^2 + \left( \Delta_2^2 \Delta_2^2 \right)^2 \right)
$$

According to average value inequality, we get

$$
\left( \Delta_1^2 \Delta_2^2 \right)^2 + \left( \Delta_2^2 \Delta_2^2 \right)^2 + 2 \Delta_1^2 \Delta_2^2 \Delta_1^2 \Delta_2^2 \leq \left( \Delta_1^2 \Delta_1^2 \right)^2 + \left( \Delta_2^2 \Delta_2^2 \right)^2 + \left( \Delta_1^2 \Delta_2^2 \right)^2 + \left( \Delta_2^2 \Delta_2^2 \right)^2
$$

Then $C^2\left( H_{S_{01}}, H_{S_{02}} \right) \leq 1$, namely, $C\left( H_{S_{01}}, H_{S_{02}} \right) \in [-1,1]$.

(3) Suppose that $C\left( H_{S_{01}}, H_{S_{02}} \right) \in [-1,1]$ when $i = m$.

(4) When $i = m+1$, we have

$$
C\left( H_{S_{01}}, H_{S_{02}} \right) = \sum_{i=1}^{m} \left( \Delta_i^2 \Delta_i^2 \right) + \sum_{i=1}^{m} \left( \Delta_i^2 \Delta_i^2 \right) \left( \sum_{i=1}^{m} \left( \Delta_i^2 \Delta_i^2 \right)^2 \times \sum_{i=1}^{m} \left( \Delta_i^2 \Delta_i^2 \right)^2 \right)
$$

Let $a = \sum_{i=1}^{m} \Delta_i^2 \Delta_i^2$, $b = \sum_{i=1}^{m} \left( \Delta_i^2 \right)^2$, and $c = \sum_{i=1}^{m} \left( \Delta_i^2 \right)^2$, where $a \in [-1,1]$; $b, c \in [0,1]$. Clearly, we have $b + c \geq 2a$ and $bc \geq a^2$.

Then,

$$
C^2\left( H_{S_{01}}, H_{S_{02}} \right) = a^2 + 2a \Delta_1^2 \Delta_2^2 + \left( \Delta_1^2 \Delta_2^2 \Delta_1^2 \Delta_2^2 \right)^2 \left( bc + b \left( \Delta_1^2 \Delta_2^2 \right)^2 + c \left( \Delta_1^2 \Delta_2^2 \right)^2 \right),
$$

and

$$
a^2 + 2a \Delta_1^2 \Delta_2^2 + \left( \Delta_1^2 \Delta_2^2 \Delta_1^2 \Delta_2^2 \right)^2 \leq \left( bc + b \left( \Delta_1^2 \Delta_2^2 \right)^2 + c \left( \Delta_1^2 \Delta_2^2 \right)^2 \right)
$$

Therefore, $C^2\left( H_{S_{01}}, H_{S_{02}} \right) \leq 1$, namely, $C\left( H_{S_{01}}, H_{S_{02}} \right) \in [-1,1]$.

According to the above proof, we get $C\left( H_{S_{01}}, H_{S_{02}} \right) \in [-1,1]$ for all $i$. This completes the proof. ■